

# EXPLORING CASH-OUT REFINANCING AND HOW IT WORKS



**A cash-out refinance loan leverages your home's equity to provide you with cash for various expenses.** Your existing loan is replaced with a new, larger one, and the difference between the new loan amount and your current balance is paid to you in cash. This allows you to access your home's equity for financial needs.



**Remodel** your home to suit your needs



**Pay off** high-interest credit card debt



**Buy** a second home or investment property

Take the next step to owning a home. [Apply Online](#) today.



**Noah Smith**

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DEPARTMENT *of* COMMERCE  
FEDERAL CREDIT UNION



This is not a commitment to lend, all applications are subject to credit and collateral approval. Programs, fees and rates are subject to change without notice. Other restrictions and limitations may apply. Federally insured by NCUA. Department of Commerce Federal Credit Union NMLS #810389. Additional origination support services provided by Navigator Lending Solutions, a division of Land Home Financial Services, Inc. NMLS #1796.